

**2017 BUDGET**  
**BARBADOS AT CARRICK BEND #4**

<u>Account</u>	<u>Account Name</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
<b>Operating Income</b>			
605000.0000	Association Fee	47,255.00	46,424.50
605220.0000	Master Association Fees	50,397.66	50,711.40
601450.0000	Working Capital Fees	0.00	0.00
602400.0000	Application Fee Income	0.00	0.00
603800.0000	Late Fees	0.00	0.00
605730.0000	Reserve Income	7,191.19	7,264.18
605810.0000	Prior Years Income	0.00	0.00
<b>Sub-total Income</b>		<u>104,843.85</u>	<u>104,400.08</u>
681500.0000	Reserve Funding	(7,191.19)	(7,264.18)
<b>Total Operating Income</b>		<u><u>97,652.66</u></u>	<u><u>97,135.90</u></u>
<b>Operating Expenses</b>			
<b>Utilities</b>			
610100.0000	Electric	675.00	675.00
610300.0000	Water/Sewer	10,800.00	11,000.00
610420.0000	Telephone	0.00	0.00
<b>Total Utilities</b>		<u>11,475.00</u>	<u>11,675.00</u>
<b>Maintenance</b>			
624920.0001	Roof Check	970.00	0.00
631750.0000	Fire Mgt System	1,500.00	3,000.00
634000.0000	Janitorial - Contract	900.00	900.00
642760.0000	Termite Warranty	650.00	650.00
646600.0000	General Maintenance	6,000.00	5,089.50
648611.0000	Roof-Cleaning Contract	1,200.00	1,200.00
648950.0000	Sidewalks & Steps	410.00	410.00
649840.0000	Fire Alarm / Exting Service	1,200.00	600.00
<b>Total Maintenance</b>		<u>12,830.00</u>	<u>11,849.50</u>
<b>Administrative Expense</b>			
660200.0000	Legal	500.00	500.00
660281.0000	Division Filing Fees	100.00	100.00
660300.0000	Auditing & Accounting Fees	150.00	100.00
660370.0000	Office Expense	700.00	700.00
681400.0000	Insurance	16,000.00	16,000.00
681625.0000	Flood Insurance	5,500.00	5,500.00
681650.0000	Master / General Assoc Fees	50,397.66	50,711.40
<b>Total Administrative</b>		<u>73,347.66</u>	<u>73,611.40</u>
<b>Total Operating Expenses</b>		<u>97,652.66</u>	<u>97,135.90</u>
<b>Net Operating Income/(Loss)</b>		<u>(0.00)</u>	<u>0.00</u>
<b>Net Income/(Loss)</b>		<u><u>(0.00)</u></u>	<u><u>0.00</u></u>

**Per Unit Contribution Calculation**

Annually	\$ 5,800.00
Quarterly	\$ 1,450.00

Signature: \_\_\_\_\_



Date: \_\_\_\_\_

11/23/16

**2017 RESERVE SCHEDULE  
BARBADOS AT CARRICK BEND #4**

<u>Reserve Account</u>	<u>Est Life</u>	<u>Remaining Life at 12/31/2016</u>	<u>Replacement Cost</u>	<u>Projected Balance 12/31/2016</u>	<u>Total Additional Funding Required</u>	<u>2017 Contribution</u>
Fire Equipment Expense	10	3	\$ 6,500	\$ 5,000	\$ 1,500	\$ 500
Painting Expense	7	2	\$ 14,355	\$ 10,578	\$ 3,777	\$ 1,889
Roof	30	14	\$ 140,000	\$ 71,740	\$ 68,260	\$ 4,876
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
		1	-	-	-	-
<b>Total Reserves</b>			<b>\$ 160,855</b>	<b>\$ 87,318</b>	<b>\$ 73,537</b>	<b>\$ 7,264</b>
Unallocated Interest			\$ -	\$ -	\$ -	\$ -
<b>Total</b>			<b>\$ 160,855</b>	<b>\$ 87,318</b>	<b>\$ 73,537</b>	<b>\$ 7,264</b>

Signature: 

Date: 11/23/16