

**2017 BUDGET
BARBADOS AT CARRICK BEND # 5**

<u>Account</u>	<u>Account Name</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
Operating Income			
605000.0000	Association Fee	64,820.00	67,448.75
605220.0000	Master Association Fees	72,796.62	73,249.80
601450.0000	Working Capital Fees	0.00	0.00
602400.0000	Application Fee Income	0.00	0.00
603800.0000	Late Fees	0.00	0.00
605730.0000	Reserve Income	11,294.93	11,141.43
605810.0000	Prior Years Income	0.00	0.00
Sub-total Income		<u>148,911.55</u>	<u>151,839.98</u>
681500.0000	Reserve Funding	(11,295.00)	(11,141.43)
Total Operating Income		<u><u>137,616.55</u></u>	<u><u>140,698.55</u></u>
Operating Expenses			
Utilities			
610100.0000	Electric	870.00	870.00
610300.0000	Water/Sewer	16,850.00	17,000.00
610420.0000	Telephone	0.00	0.00
Total Utilities		<u>17,720.00</u>	<u>17,870.00</u>
Maintenance			
624920.0001	Roof Check	1,400.00	0.00
631750.0000	Fire Mgt System	1,500.00	3,000.00
634000.0000	Janitorial - Contract	1,150.00	1,150.00
642760.0000	Termite Warranty	900.00	900.00
646600.0000	General Maintenance	6,000.00	6,178.75
648611.0000	Roof-Cleaning Contract	1,800.00	1,800.00
648950.0000	Sidewalks & Steps	600.00	600.00
649840.0000	Fire Alarm / Exting Service	600.00	600.00
Total Maintenance		<u>13,950.00</u>	<u>14,228.75</u>
Administrative Expense			
660200.0000	Legal	500.00	500.00
660281.0000	Division Filing Fees	100.00	100.00
660300.0000	Auditing & Accounting Fees	200.00	100.00
660370.0000	Office Expense	850.00	850.00
681300.0000	Other Taxes Licenses Permits	0.00	0.00
681400.0000	Insurance	25,000.00	25,000.00
681625.0000	Flood Insurance	6,500.00	8,800.00
681650.0000	Master / General Assoc Fees	72,796.62	73,249.80
Total Administrative		<u>105,946.62</u>	<u>108,599.80</u>
Total Operating Expenses		<u>137,616.62</u>	<u>140,698.55</u>
Net Operating Income/(Loss)		<u>(0.07)</u>	<u>0.00</u>
Net Income/(Loss)		<u><u>(0.07)</u></u>	<u><u>0.00</u></u>

Per Unit Contribution Calculation

Annually	\$ 5,840.00
Quarterly	\$ 1,460.00

Signature: 

Date: 11/23/16

