

**2017 BUDGET
BARBADOS AT CARRICK BEND #6**

| <u>Account</u> | <u>Account Name</u> | <u>2016 Budget</u> | <u>2017 Budget</u> |
|--|------------------------------|------------------------|------------------------|
| Operating Income | | | |
| 605000.0000 | Association Fee | 64,825.00 | 67,985.50 |
| 605220.0000 | Master Association Fees | 72,796.62 | 73,249.80 |
| 601450.0000 | Working Capital Fees | 0.00 | 0.00 |
| 602400.0000 | Application Fee Income | 0.00 | 0.00 |
| 603800.0000 | Late Fees | 0.00 | 0.00 |
| 605730.0000 | Reserve Income | 12,716.46 | 12,164.66 |
| Sub-total Income | | <u>150,338.08</u> | <u>153,399.96</u> |
| 681500.0000 | Reserve Funding | (12,717.08) | (12,164.66) |
| Total Operating Income | | <u>137,621.00</u> | <u>141,235.30</u> |
| Operating Expenses | | | |
| Utilities | | | |
| 610100.0000 | Electric | 850.00 | 850.00 |
| 610300.0000 | Water/Sewer | 16,850.00 | 17,500.00 |
| 610420.0000 | Telephone | 0.00 | 0.00 |
| Total Utilities | | <u>17,700.00</u> | <u>18,350.00</u> |
| Maintenance | | | |
| 624920.0001 | Roof Check | 1,400.00 | 0.00 |
| 631750.0000 | Fire Mgt System | 1,000.00 | 3,500.00 |
| 634000.0000 | Janitorial - Contract | 1,300.00 | 1,300.00 |
| 642760.0000 | Termite Warranty | 900.00 | 900.00 |
| 646600.0000 | General Maintenance | 6,000.00 | 5,265.50 |
| 648611.0000 | Roof-Cleaning Contract | 1,800.00 | 1,800.00 |
| 648950.0000 | Sidewalks & Steps | 600.00 | 600.00 |
| 649840.0000 | Fire Alarm / Exting Service | 1,300.00 | 1,800.00 |
| Total Maintenance | | <u>14,300.00</u> | <u>15,165.50</u> |
| Administrative Expense | | | |
| 660200.0000 | Legal | 200.00 | 200.00 |
| 660281.0000 | Division Filing Fees | 125.00 | 120.00 |
| 660300.0000 | Auditing & Accounting Fees | 150.00 | 100.00 |
| 660370.0000 | Office Expense | 850.00 | 850.00 |
| 681300.0000 | Other Taxes Licenses Permits | 0.00 | 0.00 |
| 681400.0000 | Insurance | 25,000.00 | 25,000.00 |
| 681625.0000 | Flood Insurance | 6,500.00 | 8,200.00 |
| 681650.0000 | Master / General Assoc Fees | 72,796.62 | 73,249.80 |
| Total Administrative | | <u>105,621.62</u> | <u>107,719.80</u> |
| Total Operating Expenses | | <u>137,621.62</u> | <u>141,235.30</u> |
| Net Operating Income/(Loss) | | <u>(0.62)</u> | <u>0.00</u> |
| Net Income/(Loss) | | <u>(0.62)</u> | <u>0.00</u> |
| Per Unit Contribution Calculation | | Annually | \$ 5,900.00 |
| | | Quarterly | \$ 1,475.00 |

Signature: _____

Date: _____

