

Balance Sheet (Accrual)
The Barbados at Carrick Bend Circle VI (8512)
January 31, 2017

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	31,921.92
Total Cash For Operations	<u>31,921.92</u>
Cash for Reserves	
112001.0000 Cash - Reserve Acct	60,334.23
113596.0000 Reserve CD - FL Community Bank	63,702.84
Total Cash For Reserves	<u>124,037.07</u>
Total Current Assets	<u>155,958.99</u>
Total Assets	<u>155,958.99</u>
LIABILITIES	
Current Liabilities	
310100.0000 Accounts Payable	720.00
384102.0000 Deferred Insurance Deductible	11,877.34
Total Current Liabilities	<u>12,597.34</u>
Total Liabilities	<u>12,597.34</u>
EQUITY	
Owners Equity	11,400.32
Current Year Income/(Loss)	7,924.26
Replacement Reserve Prior Years	124,026.82
Replacement Reserve Current Year	10.25
Total Equity	<u>143,361.65</u>
Total Liabilities and Owners Equity	<u>155,958.99</u>

Accrual Income Statement
The Barbados at Carrick Bend Circle VI (8512)
For the period ending January 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	16,996.20	16,996.38	(0.18)	16,996.20	16,996.38	(0.18)	67,985.50
605220.0000	Master Association Fees	18,312.58	18,312.45	0.13	18,312.58	18,312.45	0.13	73,249.80
605730.0000	Reserve Income	3,041.22	3,041.16	0.06	3,041.22	3,041.16	0.06	12,164.66
Sub-total Income		38,350.00	38,349.99	0.01	38,350.00	38,349.99	0.01	153,399.96
681500.0000	Reserve Funding	0.00	(3,041.16)	3,041.16	0.00	(3,041.16)	3,041.16	(12,164.66)
Total Operating Income		38,350.00	35,308.83	3,041.17	38,350.00	35,308.83	3,041.17	141,235.30
Operating Expenses								
Utilities								
610100.0000	Electric	113.51	70.83	(42.68)	113.51	70.83	(42.68)	850.00
610300.0000	Water/Sewer	1,411.93	1,458.33	46.40	1,411.93	1,458.33	46.40	17,500.00
Total Utilities		1,525.44	1,529.16	3.72	1,525.44	1,529.16	3.72	18,350.00
Maintenance								
631750.0000	Fire Mgt System	1,223.79	875.00	(348.79)	1,223.79	875.00	(348.79)	3,500.00
634000.0000	Janitorial - Contract	106.94	108.33	1.39	106.94	108.33	1.39	1,300.00
642760.0000	Termite Warranty	720.00	75.00	(645.00)	720.00	75.00	(645.00)	900.00
646600.0000	General Maintenance	0.00	438.79	438.79	0.00	438.79	438.79	5,265.50
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
648950.0000	Sidewalks & Steps	0.00	0.00	0.00	0.00	0.00	0.00	600.00
649840.0000	Fire Alarm / Extng Service	0.00	450.00	450.00	0.00	450.00	450.00	1,800.00
Total Maintenance		2,050.73	1,947.12	(103.61)	2,050.73	1,947.12	(103.61)	15,165.50
Administrative Expense								
660200.0000	Legal	57.00	16.67	(40.33)	57.00	16.67	(40.33)	200.00
660281.0000	Division Filing Fees	104.00	104.00	0.00	104.00	104.00	0.00	120.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	82.93	70.83	(12.10)	82.93	70.83	(12.10)	850.00
681400.0000	Insurance	1,614.19	1,700.00	85.81	1,614.19	1,700.00	85.81	25,000.00
681625.0000	Flood Insurance	6,679.00	7,000.00	321.00	6,679.00	7,000.00	321.00	8,200.00
681650.0000	Master / General Assoc Fees	18,312.45	18,312.45	0.00	18,312.45	18,312.45	0.00	73,249.80
Total Administrative		26,849.57	27,203.95	354.38	26,849.57	27,203.95	354.38	107,719.80

Accrual Income Statement
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 For the period ending January 31, 2017

Account	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses	30,425.74	30,680.23	254.49	30,425.74	30,680.23	254.49	141,235.30
Net Operating Income/(Loss)	7,924.26	4,628.60	3,295.66	7,924.26	4,628.60	3,295.66	0.00
Net Income/(Loss)	<u>7,924.26</u>	<u>4,628.60</u>	<u>3,295.66</u>	<u>7,924.26</u>	<u>4,628.60</u>	<u>3,295.66</u>	<u>0.00</u>

Capital Reserve Summary Report

The Barbados at Carrick Bend Circle VI (8512)

Books = Accrual

For the period ending January 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Fire Equipment Expense	870000.4310	3,023.08	3,023.08	0.00	0.00	3,023.08	0.00
Painting Expense	870000.4465	15,140.27	15,140.27	0.00	0.00	15,140.27	0.00
Roof	870000.4600	104,449.79	104,449.79	0.00	0.00	104,449.79	0.00
Sub-Total:		122,613.14	122,613.14	0.00	0.00	122,613.14	0.00
Interest Income	870000.4995	1,413.68	1,413.68	10.25	0.00	1,423.93	0.00
Grand Total:		124,026.82	124,026.82	10.25	0.00	124,037.07	0.00