

**Balance Sheet (Accrual)**  
**The Barbados at Carrick Bend Circle VI (8512 )**  
**March 31, 2017**

		<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>ASSETS</b>				
<b>Cash - Operations</b>				
110100.0000	Cash - Operating Acct	29,239.94	0.00	29,239.94
	<b>Total Operating Funds</b>	<u>29,239.94</u>	<u>0.00</u>	<u>29,239.94</u>
<b>Cash for Reserves</b>				
112001.0000	Cash - Reserve Acct	0.00	63,395.54	63,395.54
113596.0000	Reserve CD - FL Community Bank	0.00	63,702.84	63,702.84
	<b>Total Reserves Funds</b>	<u>0.00</u>	<u>127,098.38</u>	<u>127,098.38</u>
<b>Other Current Assets</b>				
120800.0000	Payments Receivable	700.00	0.00	700.00
	<b>Total Other Current Assets</b>	<u>700.00</u>	<u>0.00</u>	<u>700.00</u>
	<b>Total Current Assets</b>	<u>29,939.94</u>	<u>127,098.38</u>	<u>157,038.32</u>
<b>Total Assets</b>		<u>29,939.94</u>	<u>127,098.38</u>	<u>157,038.32</u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
381010.0000	Prepaid	17,700.00	0.00	17,700.00
384102.0000	Deferred Insurance Deductible	11,877.34	0.00	11,877.34
	<b>Total Current Liabilities</b>	<u>29,577.34</u>	<u>0.00</u>	<u>29,577.34</u>
<b>Total Liabilities</b>		<u>29,577.34</u>	<u>0.00</u>	<u>29,577.34</u>
<b>EQUITY</b>				
	Owners Equity	11,400.32	0.00	11,400.32
	Current Year Income/(Loss)	(11,037.72)	0.00	(11,037.72)
	Replacement Reserve Prior Years	0.00	124,026.82	124,026.82
	Replacement Reserve Current Year	0.00	3,071.56	3,071.56
	<b>Total Equity</b>	<u>362.60</u>	<u>127,098.38</u>	<u>127,460.98</u>
<b>Total Liabilities and Owners Equity</b>		<u>29,939.94</u>	<u>127,098.38</u>	<u>157,038.32</u>

**Accrual Income Statement**  
**The Barbados at Carrick Bend Circle VI (8512 )**  
**For the period ending March 31, 2017**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Operating Income</b>								
605000.0000	Association Fee	0.00	0.00	0.00	16,996.20	16,996.38	(0.18)	67,985.50
605220.0000	Master Association Fees	0.00	0.00	0.00	18,312.58	18,312.45	0.13	73,249.80
601450.0000	Working Capital Fees	1,400.00	0.00	1,400.00	1,400.00	0.00	1,400.00	0.00
602400.0000	Application Fee Income	200.00	0.00	200.00	300.00	0.00	300.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	3,041.22	3,041.16	0.06	12,164.66
	<b>Sub-total Income</b>	<u>1,600.00</u>	<u>0.00</u>	<u>1,600.00</u>	<u>40,050.00</u>	<u>38,349.99</u>	<u>1,700.01</u>	<u>153,399.96</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(3,041.17)	(3,041.16)	(0.01)	(12,164.66)
	<b>Total Operating Income</b>	<u>1,600.00</u>	<u>0.00</u>	<u>1,600.00</u>	<u>37,008.83</u>	<u>35,308.83</u>	<u>1,700.00</u>	<u>141,235.30</u>
<b>Operating Expenses</b>								
<b>Utilities</b>								
610100.0000	Electric	79.57	70.83	(8.74)	273.37	212.49	(60.88)	850.00
610300.0000	Water/Sewer	3,543.68	1,458.33	(2,085.35)	6,628.87	4,374.99	(2,253.88)	17,500.00
	<b>Total Utilities</b>	<u>3,623.25</u>	<u>1,529.16</u>	<u>(2,094.09)</u>	<u>6,902.24</u>	<u>4,587.48</u>	<u>(2,314.76)</u>	<u>18,350.00</u>
<b>Maintenance</b>								
631750.0000	Fire Mgt System	3,699.50	0.00	(3,699.50)	4,923.29	875.00	(4,048.29)	3,500.00
634000.0000	Janitorial - Contract	106.94	108.33	1.39	320.82	324.99	4.17	1,300.00
642760.0000	Termite Warranty	0.00	75.00	75.00	720.00	225.00	(495.00)	900.00
646600.0000	General Maintenance	3,165.46	438.79	(2,726.67)	5,393.84	1,316.37	(4,077.47)	5,265.50
648611.0000	Roof-Cleaning Contract	0.00	600.00	600.00	749.48	600.00	(149.48)	1,800.00
648950.0000	Sidewalks & Steps	0.00	0.00	0.00	146.96	0.00	(146.96)	600.00
649840.0000	Fire Alarm / Exting Service	0.00	0.00	0.00	450.00	450.00	0.00	1,800.00
	<b>Total Maintenance</b>	<u>6,971.90</u>	<u>1,222.12</u>	<u>(5,749.78)</u>	<u>12,704.39</u>	<u>3,791.36</u>	<u>(8,913.03)</u>	<u>15,165.50</u>
<b>Administrative Expense</b>								
660200.0000	Legal	0.00	16.67	16.67	57.00	50.01	(6.99)	200.00
660281.0000	Division Filing Fees	0.00	15.00	15.00	104.00	119.00	15.00	120.00
660300.0000	Auditing & Accounting Fees	0.00	100.00	100.00	0.00	100.00	100.00	100.00
660370.0000	Office Expense	69.92	70.83	0.91	207.28	212.49	5.21	850.00
663050.0000	Website Expense	0.00	0.00	0.00	42.00	0.00	(42.00)	0.00
681400.0000	Insurance	0.00	0.00	0.00	1,614.19	1,700.00	85.81	25,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	8,103.00	7,000.00	(1,103.00)	8,200.00

Accrual Income Statement  
The Barbados at Carrick Bend Circle VI (8512 )  
For the period ending March 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	18,312.45	18,312.45	0.00	73,249.80
	<b>Total Administrative</b>	<u>69.92</u>	<u>202.50</u>	<u>132.58</u>	<u>28,439.92</u>	<u>27,493.95</u>	<u>(945.97)</u>	<u>107,719.80</u>
<b>Total Operating Expenses</b>		<u>10,665.07</u>	<u>2,953.78</u>	<u>(7,711.29)</u>	<u>48,046.55</u>	<u>35,872.79</u>	<u>(12,173.76)</u>	<u>141,235.30</u>
<b>Net Operating Income/(Loss)</b>		<u>(9,065.07)</u>	<u>(2,953.78)</u>	<u>(6,111.29)</u>	<u>(11,037.72)</u>	<u>(563.96)</u>	<u>(10,473.76)</u>	<u>0.00</u>
<b>Net Income/(Loss)</b>		<u>(9,065.07)</u>	<u>(2,953.78)</u>	<u>(6,111.29)</u>	<u>(11,037.72)</u>	<u>(563.96)</u>	<u>(10,473.76)</u>	<u>0.00</u>

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### Capital Reserve Summary Report

The Barbados at Carrick Bend Circle VI (8512 )

Books = Accrual

For the period ending March 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Fire Equipment Expense	870000.4310	3,023.08	3,273.08	0.00	0.00	3,273.08	0.00
Painting Expense	870000.4465	15,140.27	15,892.77	0.00	0.00	15,892.77	0.00
Roof	870000.4600	104,449.79	106,488.46	0.00	0.00	106,488.46	0.00
	Sub-Total:	122,613.14	125,654.31	0.00	0.00	125,654.31	0.00
Interest Income	870000.4995	1,413.68	1,433.30	10.77	0.00	1,444.07	0.00
	Grand Total:	124,026.82	127,087.61	10.77	0.00	127,098.38	0.00