

**Balance Sheet (Accrual)**  
**The Barbados at Carrick Bend Circle VII (8513 )**  
**March 31, 2017**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>ASSETS</b>			
<b>Cash - Operations</b>			
110100.0000 Cash - Operating Acct	28,782.90	0.00	28,782.90
<b>Total Operating Funds</b>	<u>28,782.90</u>	<u>0.00</u>	<u>28,782.90</u>
<b>Cash for Reserves</b>			
112001.0000 Cash - Reserve Acct	0.00	46,171.41	46,171.41
113596.0000 Reserve CD - FL Community Bank	0.00	59,137.71	59,137.71
<b>Total Reserves Funds</b>	<u>0.00</u>	<u>105,309.12</u>	<u>105,309.12</u>
<b>Total Current Assets</b>	<u>28,782.90</u>	<u>105,309.12</u>	<u>134,092.02</u>
<b>Total Assets</b>	<u>28,782.90</u>	<u>105,309.12</u>	<u>134,092.02</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
310100.0000 Accounts Payable	175.00	0.00	175.00
381010.0000 Prepaid	16,539.28	0.00	16,539.28
384102.0000 Deferred Insurance Deductible	10,899.55	0.00	10,899.55
<b>Total Current Liabilities</b>	<u>27,613.83</u>	<u>0.00</u>	<u>27,613.83</u>
<b>Total Liabilities</b>	<u>27,613.83</u>	<u>0.00</u>	<u>27,613.83</u>
<b>EQUITY</b>			
Owners Equity	10,496.85	0.00	10,496.85
Current Year Income/(Loss)	(9,327.78)	0.00	(9,327.78)
Replacement Reserve Prior Years	0.00	102,835.83	102,835.83
Replacement Reserve Current Year	0.00	2,473.29	2,473.29
<b>Total Equity</b>	<u>1,169.07</u>	<u>105,309.12</u>	<u>106,478.19</u>
<b>Total Liabilities and Owners Equity</b>	<u>28,782.90</u>	<u>105,309.12</u>	<u>134,092.02</u>

**Accrual Income Statement**  
**The Barbados at Carrick Bend Circle VII (8513 )**  
**For the period ending March 31, 2017**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Operating Income</b>								
605000.0000	Association Fee	0.00	0.00	0.00	14,938.00	14,938.12	(0.12)	59,752.50
605220.0000	Master Association Fees	0.00	5,165.05	(5,165.05)	15,495.26	15,495.15	0.11	61,980.60
602410.0000	Rental Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,456.74	2,456.75	(0.01)	9,827.01
	<b>Sub-total Income</b>	<u>0.00</u>	<u>5,165.05</u>	<u>(5,165.05)</u>	<u>33,090.00</u>	<u>32,890.02</u>	<u>199.98</u>	<u>131,560.11</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,456.75)	(2,456.75)	0.00	(9,827.01)
	<b>Total Operating Income</b>	<u>0.00</u>	<u>5,165.05</u>	<u>(5,165.05)</u>	<u>30,633.25</u>	<u>30,433.27</u>	<u>199.98</u>	<u>121,733.10</u>
<b>Operating Expenses</b>								
<b>Utilities</b>								
610100.0000	Electric	71.41	67.50	(3.91)	235.70	202.50	(33.20)	810.00
610300.0000	Water/Sewer	<u>2,592.25</u>	<u>1,383.33</u>	<u>(1,208.92)</u>	<u>5,162.09</u>	<u>4,149.99</u>	<u>(1,012.10)</u>	<u>16,600.00</u>
	<b>Total Utilities</b>	<u>2,663.66</u>	<u>1,450.83</u>	<u>(1,212.83)</u>	<u>5,397.79</u>	<u>4,352.49</u>	<u>(1,045.30)</u>	<u>17,410.00</u>
<b>Maintenance</b>								
631750.0000	Fire Mgt System	1,931.99	0.00	(1,931.99)	4,427.89	875.00	(3,552.89)	3,500.00
634000.0000	Janitorial - Contract	90.81	91.67	0.86	272.43	275.01	2.58	1,100.00
642760.0000	Termite Warranty	0.00	62.92	62.92	610.00	188.76	(421.24)	755.00
646600.0000	General Maintenance	265.00	401.04	136.04	285.00	1,203.12	918.12	4,812.50
648611.0000	Roof-Cleaning Contract	0.00	508.33	508.33	634.16	508.33	(125.83)	1,525.00
648950.0000	Sidewalks & Steps	0.00	0.00	0.00	124.35	0.00	(124.35)	500.00
649840.0000	Fire Alarm / Exting Service	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>450.00</u>	<u>450.00</u>	<u>0.00</u>	<u>1,800.00</u>
	<b>Total Maintenance</b>	<u>2,287.80</u>	<u>1,063.96</u>	<u>(1,223.84)</u>	<u>6,803.83</u>	<u>3,500.22</u>	<u>(3,303.61)</u>	<u>13,992.50</u>
<b>Administrative Expense</b>								
660200.0000	Legal	0.00	41.67	41.67	47.00	125.01	78.01	500.00
660281.0000	Division Filing Fees	0.00	12.00	12.00	88.00	100.00	12.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	100.00	100.00	0.00	100.00	100.00	100.00
660370.0000	Office Expense	60.48	62.50	2.02	179.41	187.50	8.09	750.00
663050.0000	Website Expense	0.00	0.00	0.00	36.00	0.00	(36.00)	0.00
681400.0000	Insurance	0.00	0.00	0.00	1,755.85	1,800.00	44.15	20,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	10,158.00	6,900.00	(3,258.00)	6,900.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	15,495.15	15,495.15	0.00	61,980.60

**Accrual Income Statement**  
**The Barbados at Carrick Bend Circle VII (8513 )**  
**For the period ending March 31, 2017**

<u>Account</u>	<u>Account Name</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>\$ Variance</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>\$ Variance</u>	<u>Annual</u> <u>Budget</u>
	<b>Total Administrative</b>	60.48	216.17	155.69	27,759.41	24,707.66	(3,051.75)	90,330.60
	<b>Total Operating Expenses</b>	5,011.94	2,730.96	(2,280.98)	39,961.03	32,560.37	(7,400.66)	121,733.10
	<b>Net Operating Income/(Loss)</b>	(5,011.94)	2,434.09	(7,446.03)	(9,327.78)	(2,127.10)	(7,200.68)	0.00
	<b>Net Income/(Loss)</b>	(5,011.94)	2,434.09	(7,446.03)	(9,327.78)	(2,127.10)	(7,200.68)	0.00

## Capital Reserve Summary Report

The Barbados at Carrick Bend Circle VII (8513 )

Books = Accrual

For the period ending March 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Fire Pump System	870000.4309	268.39	268.39	0.00	0.00	268.39	0.00
Fire Equipment Expense	870000.4310	(1,094.54)	(867.79)	0.00	0.00	(867.79)	0.00
Painting Expense	870000.4465	14,547.70	15,172.20	0.00	0.00	15,172.20	0.00
Roof	870000.4600	87,855.63	89,461.13	0.00	0.00	89,461.13	0.00
	Sub-Total:	101,577.18	104,033.93	0.00	0.00	104,033.93	0.00
Interest Income	870000.4995	1,258.65	1,269.31	5.88	0.00	1,275.19	0.00
	Grand Total:	102,835.83	105,303.24	5.88	0.00	105,309.12	0.00