

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of November 30, 2018

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-4 · Bar 4 Operating	11,538.81	0.00	0.00	0.00	11,538.81
1000-5 · Bar 5 Operating	44,480.56	76,201.00	42,067.62	45,265.70	208,014.88
1000-6 · Bar 6 Operating	0.00	0.00	7,276.73	0.00	7,276.73
1000-7 · Bar 7 Operating	0.00	0.00	0.00	9,395.77	9,395.77
Total OPERATING ACCOUNT	56,019.37	76,201.00	49,344.35	54,661.47	236,226.19
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	44,059.92	0.00	0.00	0.00	44,059.92
1100-5 · Bar 5 Reserve	0.00	79,724.92	0.00	0.00	79,724.92
1100-6 · Bar 6 Reserve	0.00	0.00	86,539.21	0.00	86,539.21
1100-7 · Bar 7 Reserve	0.00	0.00	0.00	64,555.39	64,555.39
1101-4 · Bar 4 Reserve CD - FL Comm Bank	47,411.64	0.00	0.00	0.00	47,411.64
1101-5 · Bar 5 Reserve CD - FL Comm Bank	0.00	65,004.23	0.00	0.00	65,004.23
1101-6 · Bar 6 Reserve CD - FL Comm Bank	0.00	0.00	63,702.84	0.00	63,702.84
1101-7 · Bar 7 Reserve CD - FL Comm Bank	0.00	0.00	0.00	59,137.71	59,137.71
Total RESERVE ACCOUNT	91,471.56	144,729.15	150,242.05	123,693.10	510,135.86
Total Checking/Savings	147,490.93	220,930.15	199,586.40	178,354.57	746,362.05
Accounts Receivable					
1200 · Accounts Receivable	50.00	0.00	25.00	1,565.00	1,640.00
Total Accounts Receivable	50.00	0.00	25.00	1,565.00	1,640.00
Total Current Assets	147,540.93	220,930.15	199,611.40	179,919.57	748,002.05
TOTAL ASSETS	147,540.93	220,930.15	199,611.40	179,919.57	748,002.05
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	0.00	1,045.06	0.00	0.00	1,045.06
Total Accounts Payable	0.00	1,045.06	0.00	0.00	1,045.06
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0.00	0.00	0.00	1,540.00	1,540.00
2201 · Deferred Insurance Deductible	6,056.47	12,036.76	11,877.34	10,899.55	40,870.12
Total Other Current Liabilities	6,056.47	12,036.76	11,877.34	12,439.55	42,410.12
Total Current Liabilities	6,056.47	13,081.82	11,877.34	12,439.55	43,455.18
Total Liabilities	6,056.47	13,081.82	11,877.34	12,439.55	43,455.18
Equity					
RESERVES					
3002 · Painting Reserve	14,354.74	22,408.89	21,160.27	19,543.70	77,467.60
3003 · Roof Reserve	56,334.97	101,307.42	95,925.02	86,394.76	339,962.17
3006 · Fire Equipment Expense	3,491.58	3,836.76	2,918.08	2,770.85	13,017.27
3007 · Special Assessment	16,167.66	14,375.52	28,575.52	13,528.11	72,646.81
3008 · Unallocated Reserve Interest	1,122.61	1,755.50	1,663.16	1,455.68	5,996.95
Total RESERVES	91,471.56	143,684.09	150,242.05	123,693.10	509,090.80
32000 · Retained Earnings	31,772.66	37,091.58	8,557.66	15,704.95	93,126.85
Net Income	18,240.24	27,072.66	28,934.35	28,081.97	102,329.22
Total Equity	141,484.46	207,848.33	187,734.06	167,480.02	704,546.87
TOTAL LIABILITIES & EQUITY	147,540.93	220,930.15	199,611.40	179,919.57	748,002.05

7:39 AM

12/09/18

Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through November 2018

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	55,059.23	80,050.14	84,830.25	70,814.80	290,754.42
4050 · Master Association Fees	52,940.77	76,469.86	73,249.75	64,705.20	267,365.58
4060 · Working Capital Fees	0.00	0.00	700.00	0.00	700.00
4075 · Rental Application Fees	200.00	300.00	1,100.00	400.00	2,000.00
4080 · Sales Application Fee Income	200.00	100.00	0.00	100.00	400.00
4099 · Late Fees	-73.50	767.13	-188.88	90.78	595.53
Total INCOME	<u>108,326.50</u>	<u>157,687.13</u>	<u>159,691.12</u>	<u>136,110.78</u>	<u>561,815.53</u>
Total Income	<u>108,326.50</u>	<u>157,687.13</u>	<u>159,691.12</u>	<u>136,110.78</u>	<u>561,815.53</u>
Gross Profit	108,326.50	157,687.13	159,691.12	136,110.78	561,815.53
Expense					
ADMINISTRATIVE					
6007 · Division Filing Fees	89.50	121.50	121.50	105.50	438.00
6009 · Auditing/Accounting Fees	44.00	64.00	64.00	53.00	225.00
6011 · Office Expense	567.76	775.19	735.52	643.67	2,722.14
6013 · Website Expense	97.83	141.30	141.30	119.57	500.00
6015 · Insurance	138.13	199.52	199.52	-1,152.17	-615.00
6017 · Flood Insurance	5,392.00	10,999.00	6,745.00	6,361.00	29,497.00
Total ADMINISTRATIVE	<u>6,329.22</u>	<u>12,300.51</u>	<u>8,006.84</u>	<u>6,130.57</u>	<u>32,767.14</u>
MAINTENANCE					
6201 · General Maintenance	1,673.30	1,324.90	1,924.90	1,128.37	6,051.47
6202 · Fire Mgt System	967.85	741.17	1,785.47	1,237.34	4,731.83
6203 · Fire Alarm / Exting Service	3,076.40	4,534.02	4,387.02	3,885.82	15,883.26
6205 · Janitorial - Contract	757.57	970.36	1,095.06	839.01	3,662.00
6206 · Roof Cleaning - Contract	621.00	896.00	896.00	759.00	3,172.00
Total MAINTENANCE	<u>7,096.12</u>	<u>8,466.45</u>	<u>10,088.45</u>	<u>7,849.54</u>	<u>33,500.56</u>
UTILITIES					
6601 · Electric	577.98	709.66	876.48	722.44	2,886.56
6605 · Water/Sewer	11,497.89	18,241.03	18,527.08	15,504.74	63,770.74
Total UTILITIES	<u>12,075.87</u>	<u>18,950.69</u>	<u>19,403.56</u>	<u>16,227.18</u>	<u>66,657.30</u>
Total Expense	<u>25,501.21</u>	<u>39,717.65</u>	<u>37,498.85</u>	<u>30,207.29</u>	<u>132,925.00</u>
Net Ordinary Income	82,825.29	117,969.48	122,192.27	105,903.49	428,890.53
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	52,940.65	76,469.92	76,469.92	64,705.32	270,585.81

7:39 AM

12/09/18

Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
January through November 2018

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	11,644.40	14,426.90	16,788.00	13,116.20	55,975.50
Total TRANSFER EXPENSES	<u>64,585.05</u>	<u>90,896.82</u>	<u>93,257.92</u>	<u>77,821.52</u>	<u>326,561.31</u>
Total Other Expense	<u>64,585.05</u>	<u>90,896.82</u>	<u>93,257.92</u>	<u>77,821.52</u>	<u>326,561.31</u>
Net Other Income	<u>-64,585.05</u>	<u>-90,896.82</u>	<u>-93,257.92</u>	<u>-77,821.52</u>	<u>-326,561.31</u>
Net Income	<u>18,240.24</u>	<u>27,072.66</u>	<u>28,934.35</u>	<u>28,081.97</u>	<u>102,329.22</u>