

Barbados at Carrick Bend Circle
Balance Sheet by Class
As of December 31, 2018

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-4 · Bar 4 Operating	11,487	0	0	0	11,487
1000-5 · Bar 5 Operating	42,077	70,889	37,634	40,960	191,560
1000-6 · Bar 6 Operating	0	0	7,194	0	7,194
1000-7 · Bar 7 Operating	0	0	0	9,328	9,328
Total OPERATING ACCOUNT	<u>53,564</u>	<u>70,889</u>	<u>44,829</u>	<u>50,288</u>	<u>219,569</u>
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	44,070	0	0	0	44,070
1100-5 · Bar 5 Reserve	0	78,706	0	0	78,706
1100-6 · Bar 6 Reserve	0	0	86,568	0	86,568
1100-7 · Bar 7 Reserve	0	0	0	64,577	64,577
1101-4 · Bar 4 Reserve CD - FL Comm Bank	47,412	0	0	0	47,412
1101-5 · Bar 5 Reserve CD - FL Comm Bank	0	65,004	0	0	65,004
1101-6 · Bar 6 Reserve CD - FL Comm Bank	0	0	63,703	0	63,703
1101-7 · Bar 7 Reserve CD - FL Comm Bank	0	0	0	59,138	59,138
Total RESERVE ACCOUNT	<u>91,482</u>	<u>143,711</u>	<u>150,271</u>	<u>123,715</u>	<u>509,178</u>
Total Checking/Savings	<u>145,046</u>	<u>214,599</u>	<u>195,100</u>	<u>174,003</u>	<u>728,747</u>
Accounts Receivable	0	0	25	0	25
1200 · Accounts Receivable	0	0	25	0	25
Total Accounts Receivable	<u>0</u>	<u>0</u>	<u>25</u>	<u>0</u>	<u>25</u>
Total Current Assets	<u>145,046</u>	<u>214,599</u>	<u>195,125</u>	<u>174,003</u>	<u>728,772</u>
TOTAL ASSETS	<u>145,046</u>	<u>214,599</u>	<u>195,125</u>	<u>174,003</u>	<u>728,772</u>
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	22	17	33	19	91
20000 · Accounts Payable	22	17	33	19	91
Total Accounts Payable	<u>22</u>	<u>17</u>	<u>33</u>	<u>19</u>	<u>91</u>

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Accrual Basis

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Other Current Liabilities					
2200 · Prepaid Maintenance Fees	15,972	16,137	23,552	22,078	77,739
2201 · Deferred Insurance Deductible	6,056	12,037	11,877	10,900	40,870
Total Other Current Liabilities	22,028	28,174	35,429	32,978	118,609
Total Current Liabilities	22,050	28,191	35,462	32,997	118,701
Total Liabilities	22,050	28,191	35,462	32,997	118,701
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	56,335	101,307	95,925	86,395	339,962
3006 · Fire Equipment Expense	3,492	3,837	2,918	2,771	13,017
3007 · Special Assessment	16,168	14,376	28,576	13,528	72,647
3008 · Unallocated Reserve Interest	1,133	1,782	1,692	1,477	6,084
Total RESERVES	91,482	143,711	150,271	123,715	509,178
32000 · Retained Earnings	31,773	37,092	8,558	15,705	93,127
Net Income	-259	5,606	834	1,586	7,767
Total Equity	122,995	186,408	159,662	141,006	610,072
TOTAL LIABILITIES & EQUITY	145,046	214,599	195,125	174,003	728,772
UNBALANCED CLASSES	0	0	0	0	-0

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through December 2018

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 Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	55,059.23	80,050.14	84,830.25	70,814.80	290,754.42
4050 · Master Association Fees	52,940.77	76,469.86	73,249.75	64,705.20	267,365.58
4060 · Working Capital Fees	0.00	0.00	700.00	0.00	700.00
4075 · Rental Application Fees	300.00	300.00	1,300.00	400.00	2,300.00
4080 · Sales Application Fee Income	200.00	100.00	100.00	100.00	500.00
4099 · Late Fees	-98.50	767.13	-188.88	90.78	570.53
Total INCOME	108,401.50	157,687.13	159,991.12	136,110.78	562,190.53
Total Income	108,401.50	157,687.13	159,991.12	136,110.78	562,190.53
Gross Profit	108,401.50	157,687.13	159,991.12	136,110.78	562,190.53
Expense					
ADMINISTRATIVE					
6007 · Division Filing Fees	89.50	121.50	121.50	105.50	438.00
6009 · Auditing/Accounting Fees	44.00	64.00	64.00	53.00	225.00
6011 · Office Expense	614.43	827.77	804.20	693.26	2,939.67
6013 · Website Expense	97.83	141.30	141.30	119.57	500.00
6015 · Insurance	10,803.88	15,601.36	15,601.36	11,878.90	53,885.50
6017 · Flood Insurance	11,031.00	13,479.00	14,675.00	15,656.00	54,841.00
Total ADMINISTRATIVE	22,680.64	30,234.93	31,407.36	28,506.23	112,829.17
MAINTENANCE					
6201 · General Maintenance	1,673.30	1,324.90	1,924.90	1,128.37	6,051.47
6202 · Fire Mgt System	1,061.79	1,167.79	1,921.12	1,507.92	5,658.62
6203 · Fire Alarm / Exting Service	4,171.69	6,115.67	7,666.67	6,424.01	24,378.06
6205 · Janitorial - Contract	831.55	1,064.83	1,202.00	929.82	4,028.20
6206 · Roof Cleaning - Contract	621.00	896.00	896.00	759.00	3,172.00
Total MAINTENANCE	8,359.33	10,569.19	13,610.69	10,749.12	43,288.35
UTILITIES					
6601 · Electric	629.61	774.95	958.86	790.31	3,153.73
6605 · Water/Sewer	12,406.20	19,604.97	19,922.58	16,657.70	68,591.45
Total UTILITIES	13,035.81	20,379.92	20,881.44	17,448.01	71,745.18
Total Expense	44,075.78	61,184.04	65,899.49	56,703.37	227,862.70
Net Ordinary Income	64,325.71	96,503.08	94,091.62	79,407.40	334,327.82
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	52,940.65	76,469.92	76,469.92	64,705.32	270,585.81

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9005 · Transfer to Reserve	11,644.40	14,426.90	16,788.00	13,116.20	55,975.50
Total TRANSFER EXPENSES	64,585.05	90,896.82	93,257.92	77,821.52	326,561.31
Total Other Expense	64,585.05	90,896.82	93,257.92	77,821.52	326,561.31
Net Other Income	-64,585.05	-90,896.82	-93,257.92	-77,821.52	-326,561.31
Net Income	-259.33	5,606.26	833.70	1,585.88	7,766.51