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Barbados at Carrick Bend Circle

Balance Sheet by Class

As of October 31, 2019

11/10/19

Accrual Basis

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|--|----------------|----------------|----------------|----------------|----------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| OPERATING ACCOUNT | | | | | |
| 1000-5 · Bar @ CBC Operating | 9,927 | 87,276 | 58,715 | 56,201 | 212,120 |
| Total OPERATING ACCOUNT | 9,927 | 87,276 | 58,715 | 56,201 | 212,120 |
| RESERVE ACCOUNT | | | | | |
| 1100-4 · Bar 4 Reserve | 121,771 | 31,926 | 31,926 | 27,011 | 212,633 |
| 1100-5 · Bar 5 Reserve | 0 | 83,205 | 0 | 0 | 83,205 |
| 1100-6 · Bar 6 Reserve | 0 | 0 | 86,965 | 0 | 86,965 |
| 1100-7 · Bar 7 Reserve | 0 | 0 | 0 | 76,931 | 76,931 |
| Total RESERVE ACCOUNT | 121,771 | 115,131 | 118,891 | 103,942 | 459,735 |
| Total Checking/Savings | 131,699 | 202,407 | 177,606 | 160,142 | 671,854 |
| Accounts Receivable | | | | | |
| 1200 · Accounts Receivable | 1,499 | 3,028 | 3,038 | 0 | 7,565 |
| Total Accounts Receivable | 1,499 | 3,028 | 3,038 | 0 | 7,565 |
| Total Current Assets | 133,198 | 205,435 | 180,644 | 160,142 | 679,419 |
| TOTAL ASSETS | 133,198 | 205,435 | 180,644 | 160,142 | 679,419 |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | | | | | |
| 20000 · Accounts Payable | 55,604 | 80,296 | 80,296 | 67,936 | 284,132 |
| Total Accounts Payable | 55,604 | 80,296 | 80,296 | 67,936 | 284,132 |
| Other Current Liabilities | | | | | |
| 2200 · Prepaid Maintenance Fees | 1,452 | 153 | 0 | 0 | 1,605 |
| Total Other Current Liabilities | 1,452 | 153 | 0 | 0 | 1,605 |
| Total Current Liabilities | 57,056 | 80,448 | 80,296 | 67,936 | 285,737 |
| Total Liabilities | 57,056 | 80,448 | 80,296 | 67,936 | 285,737 |
| Equity | | | | | |
| RESERVES | | | | | |
| 3002 · Painting Reserve | 14,355 | 22,409 | 21,160 | 19,544 | 77,468 |
| 3003 · Roof Reserve | -50 | 24,756 | 15,703 | 20,295 | 60,704 |
| 3006 · Fire Equipmenet Expense | 4,094 | 4,370 | 4,334 | 4,217 | 17,014 |
| 3007 · Special Assessment | 3,340 | -4,154 | 10,046 | -2,151 | 7,081 |
| 3008 · Unallocated Reserve Interest | 3,235 | 4,346 | 4,243 | 3,772 | 15,596 |
| Total RESERVES | 24,973 | 51,726 | 55,487 | 45,677 | 177,863 |
| 32000 · Retained Earnings | 31,439 | 42,603 | 9,284 | 17,205 | 100,532 |
| Net Income | 19,729 | 30,657 | 35,578 | 29,324 | 115,287 |
| Total Equity | 76,141 | 124,987 | 100,349 | 92,206 | 393,683 |
| TOTAL LIABILITIES & EQUITY | 133,198 | 205,435 | 180,644 | 160,142 | 679,419 |
| UNBALANCED CLASSES | 0 | 0 | 0 | 0 | -0 |

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Accrual Basis

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through October 2019

| | Bar 4 | Bar 5 | Bar 6 | Bar 7 | TOTAL |
|-------------------------------------|------------|------------|------------|------------|------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| INCOME | | | | | |
| 4000 · Maintenance/Reserve Fees | 52,264.00 | 77,053.00 | 77,573.00 | 65,107.00 | 271,997.00 |
| 4050 · Master Association Fees | 52,280.00 | 75,515.00 | 75,515.00 | 63,989.00 | 267,299.00 |
| 4075 · Rental Application Fees | 300.00 | 600.00 | 400.00 | 400.00 | 1,700.00 |
| 4080 · Sales Application Fee Income | 0.00 | 100.00 | 0.00 | 200.00 | 300.00 |
| 4099 · Late Fees | 93.56 | 235.05 | 282.86 | 94.02 | 705.49 |
| 4109 · Returned Check Charges | 0.00 | 15.00 | 0.00 | 0.00 | 15.00 |
| Total INCOME | 104,937.56 | 153,518.05 | 153,770.86 | 129,790.02 | 542,016.49 |
| Total Income | 104,937.56 | 153,518.05 | 153,770.86 | 129,790.02 | 542,016.49 |
| Gross Profit | 104,937.56 | 153,518.05 | 153,770.86 | 129,790.02 | 542,016.49 |
| Expense | | | | | |
| ADMINISTRATIVE | | | | | |
| 6005 · Legal | 60.26 | 87.04 | 87.04 | 73.66 | 308.00 |
| 6007 · Division Filing Fees | 91.19 | 121.31 | 121.31 | 102.64 | 436.45 |
| 6009 · Auditing/Accounting Fees | 68.50 | 98.91 | 98.91 | 83.68 | 350.00 |
| 6011 · Office Expense | 299.26 | 365.19 | 327.76 | 328.08 | 1,320.29 |
| 6013 · Website Expense | 146.74 | 211.96 | 211.96 | 179.34 | 750.00 |
| 6017 · Flood Insurance | 5,826.00 | 10,317.00 | 1,609.00 | 0.00 | 17,752.00 |
| Total ADMINISTRATIVE | 6,491.95 | 11,201.41 | 2,455.98 | 767.40 | 20,916.74 |
| MAINTENANCE | | | | | |
| 6201 · General Maintenance | 4,663.40 | 5,898.47 | 7,937.59 | 7,093.55 | 25,593.01 |
| 6202 · Fire Mgt System | 1,160.08 | 645.00 | 0.00 | 3,924.05 | 5,729.13 |
| 6203 · Fire Alarm / Exting Service | 1,736.92 | 2,799.94 | 3,403.72 | 2,122.92 | 10,063.50 |
| 6204 · Termite Warranty | 498.91 | 720.65 | 720.65 | 609.79 | 2,550.00 |
| 6205 · Janitorial - Contract | 295.92 | 377.88 | 427.76 | 363.24 | 1,464.80 |
| Total MAINTENANCE | 8,355.23 | 10,441.94 | 12,489.72 | 14,113.55 | 45,400.44 |
| UTILITIES | | | | | |
| 6601 · Electric | 508.47 | 651.74 | 817.34 | 675.04 | 2,652.59 |
| 6605 · Water/Sewer | 9,387.94 | 13,890.27 | 14,218.51 | 11,318.54 | 48,815.26 |
| Total UTILITIES | 9,896.41 | 14,542.01 | 15,035.85 | 11,993.58 | 51,467.85 |
| Total Expense | 24,743.59 | 36,185.36 | 29,981.55 | 26,874.53 | 117,785.03 |
| Net Ordinary Income | 80,193.97 | 117,332.69 | 123,789.31 | 102,915.49 | 424,231.46 |
| Other Income/Expense | | | | | |
| Other Expense | | | | | |
| TRANSFER EXPENSES | | | | | |
| 9001 · Master Association | 52,257.25 | 75,515.75 | 75,515.75 | 63,919.25 | 267,208.00 |

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| | <u>Bar 4</u> | <u>Bar 5</u> | <u>Bar 6</u> | <u>Bar 7</u> | <u>TOTAL</u> |
|--------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| 9005 - Transfer to Reserve | 8,208.00 | 11,160.00 | 12,696.00 | 9,672.00 | 41,736.00 |
| Total TRANSFER EXPENSES | <u>60,465.25</u> | <u>86,675.75</u> | <u>88,211.75</u> | <u>73,591.25</u> | <u>308,944.00</u> |
| Total Other Expense | <u>60,465.25</u> | <u>86,675.75</u> | <u>88,211.75</u> | <u>73,591.25</u> | <u>308,944.00</u> |
| Net Other Income | <u>-60,465.25</u> | <u>-86,675.75</u> | <u>-88,211.75</u> | <u>-73,591.25</u> | <u>-308,944.00</u> |
| Net Income | <u>19,728.72</u> | <u>30,656.94</u> | <u>35,577.56</u> | <u>29,324.24</u> | <u>115,287.46</u> |