

## Barbados at Carrick Bend Circle

## Balance Sheet by Class

As of December 31, 2019

01/15/20

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	65,685	88,084	56,230	50,756	260,756
1350 · DueTo/(From) Reserve	-14,678	-28,080	-21,196	-17,933	-81,887
Total OPERATING ACCOUNT	51,007	60,004	35,035	32,823	178,870
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	8,792	0	0	0	8,792
1100-5 · Bar 5 Reserve	0	21,216	0	0	21,216
1100-6 · Bar 6 Reserve	0	0	31,865	0	31,865
1100-7 · Bar 7 Reserve	0	0	0	25,693	25,693
2210 · Due (To)/From Reserves	14,678	28,080	21,196	17,933	81,887
Total RESERVE ACCOUNT	23,470	49,296	53,060	43,626	169,452
Total Checking/Savings	74,477	109,300	88,095	76,449	348,321
Total Current Assets	74,477	109,300	88,095	76,449	348,321
<b>TOTAL ASSETS</b>	<b>74,477</b>	<b>109,300</b>	<b>88,095</b>	<b>76,449</b>	<b>348,321</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	4,781	8,130	7,212	6,680	26,803
Total Accounts Payable	4,781	8,130	7,212	6,680	26,803
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	20,176	14,058	23,361	17,270	74,865
Total Other Current Liabilities	20,176	14,058	23,361	17,270	74,865
Total Current Liabilities	24,957	22,187	30,573	23,950	101,668
Total Liabilities	24,957	22,187	30,573	23,950	101,668
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	0	15,491	16,484	12,457	44,433
3006 · Fire Equipmenet Expense	4,094	4,370	4,334	4,217	17,014
3008 · Unallocated Reserve Interest	325	244	4,299	1,670	6,537
Total RESERVES	18,773	42,514	46,278	37,887	145,452
32000 · Retained Earnings	31,439	42,603	9,284	17,205	100,532
Net Income	-692	1,996	1,959	-2,594	670
Total Equity	49,520	87,113	57,522	52,499	246,654
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>74,477</b>	<b>109,300</b>	<b>88,095</b>	<b>76,449</b>	<b>348,321</b>
<b>UNBALANCED CLASSES</b>	0	0	0	0	-0

10:51 AM

01/15/20

Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
**January through December 2019**

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
<b>INCOME</b>					
4000 · Maintenance/Reserve Fees	52,264.00	77,053.00	77,573.00	65,107.00	271,997.00
4050 · Master Association Fees	52,280.00	75,515.00	75,515.00	63,989.00	267,299.00
4075 · Rental Application Fees	400.00	700.00	500.00	900.00	2,500.00
4080 · Sales Application Fee Income	0.00	200.00	0.00	200.00	400.00
4099 · Late Fees	93.56	235.05	282.86	94.02	705.49
4109 · Returned Check Charges	0.00	15.00	0.00	0.00	15.00
<b>Total INCOME</b>	<u>105,037.56</u>	<u>153,718.05</u>	<u>153,870.86</u>	<u>130,290.02</u>	<u>542,916.49</u>
<b>Total Income</b>	<u>105,037.56</u>	<u>153,718.05</u>	<u>153,870.86</u>	<u>130,290.02</u>	<u>542,916.49</u>
<b>Gross Profit</b>	<u>105,037.56</u>	<u>153,718.05</u>	<u>153,870.86</u>	<u>130,290.02</u>	<u>542,916.49</u>
Expense					
<b>ADMINISTRATIVE</b>					
6005 · Legal	99.39	143.56	461.56	121.49	826.00
6007 · Division Filing Fees	163.19	225.31	225.31	190.64	804.45
6009 · Auditing/Accounting Fees	68.50	98.91	98.91	83.68	350.00
6011 · Office Expense	557.63	750.62	691.34	641.72	2,641.31
6013 · Website Expense	146.74	211.96	211.96	179.34	750.00
6015 · Insurance	12,165.45	17,567.48	17,567.48	14,863.37	62,163.78
6017 · Flood Insurance	9,297.00	12,984.00	10,287.00	9,952.00	42,520.00
<b>Total ADMINISTRATIVE</b>	<u>22,497.90</u>	<u>31,981.84</u>	<u>29,543.56</u>	<u>26,032.24</u>	<u>110,055.54</u>
<b>MAINTENANCE</b>					
6201 · General Maintenance	6,557.68	8,874.15	10,673.96	10,020.75	36,126.54
6202 · Fire Mgt System	1,360.14	2,147.69	288.97	5,009.77	8,806.57
6203 · Fire Alarm / Exting Service	2,335.99	3,665.15	4,268.93	2,854.99	13,125.06
6204 · Termite Warranty	498.91	720.65	720.65	609.79	2,550.00
6205 · Janitorial - Contract	295.92	377.88	427.76	363.24	1,464.80
<b>Total MAINTENANCE</b>	<u>11,048.64</u>	<u>15,785.52</u>	<u>16,380.27</u>	<u>18,858.54</u>	<u>62,072.97</u>
<b>UTILITIES</b>					
6601 · Electric	611.33	785.22	979.77	811.42	3,187.74
6605 · Water/Sewer	11,106.59	16,493.82	16,796.09	13,590.10	57,986.60
<b>Total UTILITIES</b>	<u>11,717.92</u>	<u>17,279.04</u>	<u>17,775.86</u>	<u>14,401.52</u>	<u>61,174.34</u>
<b>Total Expense</b>	<u>45,264.46</u>	<u>65,046.40</u>	<u>63,699.69</u>	<u>59,292.30</u>	<u>233,302.85</u>
<b>Net Ordinary Income</b>	<u>59,773.10</u>	<u>88,671.65</u>	<u>90,171.17</u>	<u>70,997.72</u>	<u>309,613.64</u>
Other Income/Expense					
Other Expense					
<b>TRANSFER EXPENSES</b>					

10:51 AM

01/15/20

Accrual Basis

**Barbados at Carrick Bend Circle**  
**Profit & Loss by Class**  
**January through December 2019**

	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9001 · Master Association	52,257.25	75,515.75	75,515.75	63,919.25	267,208.00
9005 · Transfer to Reserve	8,208.00	11,160.00	12,696.00	9,672.00	41,736.00
<b>Total TRANSFER EXPENSES</b>	<u>60,465.25</u>	<u>86,675.75</u>	<u>88,211.75</u>	<u>73,591.25</u>	<u>308,944.00</u>
<b>Total Other Expense</b>	<u>60,465.25</u>	<u>86,675.75</u>	<u>88,211.75</u>	<u>73,591.25</u>	<u>308,944.00</u>
<b>Net Other Income</b>	<u>-60,465.25</u>	<u>-86,675.75</u>	<u>-88,211.75</u>	<u>-73,591.25</u>	<u>-308,944.00</u>
<b>Net Income</b>	<u><b>-692.15</b></u>	<u><b>1,995.90</b></u>	<u><b>1,959.42</b></u>	<u><b>-2,593.53</b></u>	<u><b>669.64</b></u>