

Barbados at Carrick Bend Circle

Balance Sheet by Class

As of August 31, 2020

09/10/20

Accrual Basis

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
ASSETS					
Current Assets					
Checking/Savings					
OPERATING ACCOUNT					
1000-5 · Bar @ CBC Operating	45,519	72,329	46,022	41,442	205,313
Total OPERATING ACCOUNT	45,519	72,329	46,022	41,442	205,313
RESERVE ACCOUNT					
1100-4 · Bar 4 Reserve	25,818	52,130	56,575	46,834	181,357
Total RESERVE ACCOUNT	25,818	52,130	56,575	46,834	181,357
Total Checking/Savings	71,338	124,459	102,597	88,276	386,669
Accounts Receivable					
1200 · Accounts Receivable	0	0	48	0	48
Total Accounts Receivable	0	0	48	0	48
Total Current Assets	71,338	124,459	102,645	88,276	386,718
TOTAL ASSETS	71,338	124,459	102,645	88,276	386,718
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
20000 · Accounts Payable	0	0	186	25	211
Total Accounts Payable	0	0	186	25	211
Other Current Liabilities					
2200 · Prepaid Maintenance Fees	0	2,580	52	90	2,722
Total Other Current Liabilities	0	2,580	52	90	2,722
Total Current Liabilities	0	2,580	237	115	2,932
Total Liabilities	0	2,580	237	115	2,932
Equity					
RESERVES					
3002 · Painting Reserve	14,355	22,409	21,160	19,544	77,468
3003 · Roof Reserve	6,560	24,628	25,614	20,249	77,051
3006 · Fire Equipmenet Expense	4,545	4,769	5,396	5,301	20,011
3008 · Unallocated Reserve Interest	359	324	4,404	1,739	6,827
Total RESERVES	25,818	52,130	56,575	46,834	181,357
32000 · Retained Earnings	30,920	44,848	11,493	14,822	102,083
Net Income	14,600	24,901	34,340	26,505	100,346
Total Equity	71,338	121,879	102,408	88,161	383,785
TOTAL LIABILITIES & EQUITY	71,338	124,459	102,645	88,276	386,718
UNBALANCED CLASSES	0	0	0	0	-0

Barbados at Carrick Bend Circle
Profit & Loss by Class
 January through August 2020

	Bar 4	Bar 5	Bar 6	Bar 7	TOTAL
Ordinary Income/Expense					
Income					
INCOME					
4000 · Maintenance/Reserve Fees	44,232.00	63,360.45	64,140.45	55,267.35	227,000.25
4050 · Master Association Fees	39,576.00	57,149.55	57,149.55	48,352.65	202,227.75
4075 · Rental Application Fees	0.00	300.00	200.00	200.00	700.00
4080 · Sales Application Fee Income	0.00	100.00	200.00	200.00	500.00
4090 · Attorney Fees	0.00	0.00	324.20	0.00	324.20
4099 · Late Fees	0.00	96.36	140.64	48.55	285.55
Total INCOME	83,808.00	121,006.36	122,154.84	104,068.55	431,037.75
Total Income	83,808.00	121,006.36	122,154.84	104,068.55	431,037.75
Gross Profit	83,808.00	121,006.36	122,154.84	104,068.55	431,037.75
Expense					
ADMINISTRATIVE					
6005 · Legal	0.00	0.00	-46.40	0.00	-46.40
6007 · Division Filing Fees	11.93	17.31	17.31	14.70	61.25
6011 · Office Expense	159.76	223.33	207.88	215.75	806.72
6013 · Website Expense	146.75	211.96	211.96	179.33	750.00
6015 · Insurance	-938.32	-947.01	-947.01	-942.66	-3,775.00
6017 · Flood Insurance	7,987.00	8,752.00	0.00	2,667.00	19,406.00
Total ADMINISTRATIVE	7,367.12	8,257.59	-556.26	2,134.12	17,202.57
MAINTENANCE					
6201 · General Maintenance	2,453.65	2,793.32	2,759.50	2,272.25	10,278.72
6202 · Fire Mgt System	1,001.36	1,523.29	797.64	1,640.21	4,962.50
6204 · Termite Warranty	498.91	720.65	720.65	609.78	2,549.99
6206 · Roof Cleaning - Contract	3,195.98	4,616.41	4,616.41	3,906.20	16,335.00
Total MAINTENANCE	7,149.90	9,653.67	8,894.20	8,428.44	34,126.21
UTILITIES					
6601 · Electric	418.08	533.12	654.08	555.58	2,160.86
6605 · Water/Sewer	7,686.25	10,976.16	11,481.21	9,215.88	39,359.50
Total UTILITIES	8,104.33	11,509.28	12,135.29	9,771.46	41,520.36
Total Expense	22,621.35	29,420.54	20,473.23	20,334.02	92,849.14
Net Ordinary Income	61,186.65	91,585.82	101,681.61	83,734.53	338,188.61
Other Income/Expense					
Other Expense					
TRANSFER EXPENSES					
9001 · Master Association	39,576.00	57,149.55	57,149.55	48,352.65	202,227.75

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	<u>Bar 4</u>	<u>Bar 5</u>	<u>Bar 6</u>	<u>Bar 7</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	7,011.00	9,535.50	10,191.75	8,877.00	35,615.25
Total TRANSFER EXPENSES	<u>46,587.00</u>	<u>66,685.05</u>	<u>67,341.30</u>	<u>57,229.65</u>	<u>237,843.00</u>
Total Other Expense	<u>46,587.00</u>	<u>66,685.05</u>	<u>67,341.30</u>	<u>57,229.65</u>	<u>237,843.00</u>
Net Other Income	<u>-46,587.00</u>	<u>-66,685.05</u>	<u>-67,341.30</u>	<u>-57,229.65</u>	<u>-237,843.00</u>
Net Income	<u><u>14,599.65</u></u>	<u><u>24,900.77</u></u>	<u><u>34,340.31</u></u>	<u><u>26,504.88</u></u>	<u><u>100,345.61</u></u>